

## **THE ARTS SOCIETY LEICESTER**

### **Finance report - 2019/2020 AGM**

The financial results for the year to 30<sup>th</sup> June 2020 show a surplus of £1,257 including a loss on social events/visits of £32. The Society had budgeted for a deficit in this financial year but the curtailment of lectures from February onwards has resulted in cost savings. Had those lectures taken place we would have incurred actual room hire costs of £1,080 and on a pro-rata basis, estimated lecture costs of £1,725. Taking these into account the financial results would have shown a deficit of £1,548.

The reported surplus has resulted in Member's Funds increasing this year to £8,445.

One Arts Workshop was run just prior to the lockdown at a net cost of £74. This leaves funds available for the forthcoming year of £631.

Philip Burrell

10<sup>th</sup> November 2020