

THE ARTS SOCIETY LEICESTER

12 months ended 30th June 2020

SUMMARISED FINANCIAL RESULT

	2019/2020		2018/2019	
	£	%	£	%
Income				
Subscriptions	8,176	100.0	8,646	100.0
Visitors' fees	77		245	
Gift Aid expenses support	100		109	
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Total Income	8,353		9,000	
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Expenditure				
The Arts Society capitation and insurance	2,861	35.0	3,002	34.7
Meeting costs	3,533	43.2	6,206	71.8
Administration expenses	670	8.2	818	9.5
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Total Expenditure	7,064	86.4	10,026	116.0
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Surplus / (deficit) for the financial year	1,289		(1,026)	
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Events				
Social evening	(300)		(334)	
Visits and study days	268		244	
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Net result of events	(32)		(90)	
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Surplus / (deficit) for the year to date	1,257		(1,116)	
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Members' funds at 1 July 2019	7,188		8,674	
Transfer to Young Arts Project	-		(370)	
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Members' funds at 30th June 2020	8,445		7,188	
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Young Arts Project				
Funds at 1 July 2019	705		229	
Transfer from Members' funds	0		370	
(Deficit) / surplus from events	(74)		106	
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Project funds at 30th June 2020	631		705	
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Total funds at 30th June 2020	9,076		7,893	
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Represented by:				
Bank balances	8,873		8,405	
Debtors	203		56	
Creditors	-		(568)	
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Net assets at 30th June 2020	9,076		7,893	
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10/11/2020